

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
February 25, 2016

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: February 25, 2016
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Rob Eddy
Gary Lester
Tracy Mathews

Others in attendance were:

Barbara Castro
Steve Johnson
Cathy Hinckley
Peggy Irwin
Randy McDaniel
Gina Ritch
Kristine Rohan
Katia Simmons
Jason Spencer
LeAnne Yerk

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:01 p.m. on February 25, 2016. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

CONSENT ITEMS

Dr. Lester presented the minutes of the January 28, 2016 regular meeting and **UPON A MOTION** made by Mrs. Mathews and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board approved the minutes of the January 28, 2016 meeting.

PUBLIC COMMENTS

INFORMATION REPORTS

FINANCIAL REPORT: The Villages made \$3,538,275 in contributions to the charter school in the month of January. The Consolidated Statement of Revenue and Expenses shows a net income of \$3,135,662 at January 31, 2016.

Donations/Miscellaneous Revenue:

There were no significant donations received in January.

Athletics:

The Villages made no contribution to Athletics for the month of January. The Athletics Department had a net loss of (\$28,424) (excluding coaching supplements) at January 31, 2016.

Consolidated Entity/Entire Charter School:

At January 31, 2016, the total expenditures for the charter school as a whole were under budget by 10.1% therefore reducing the amount of contributions needed.

ENROLLMENT UPDATE: Mrs. Hinckley reported on enrollment stating it's steady but fluctuating. We have been under what was projected. On January 29 starts our new enrollment for 2016-17.

OLD BUSINESS

OUT OF FIELD TEACHERS: Mrs. Hinckley presented a teacher who is considered "Out of Field". This teacher will be teaching Chemistry and Biology. He has demonstrated knowledge of the subject area he is teaching. Mrs. Hinckley recommended the Board approve the memo for the teacher presented.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Eddy and with the unanimous consent of all Board members present, the Board approved the Out of Field Teacher.

NEW BUSINESS

2016-2017 BUDGET TIMELINE: Ms. Gina Ritch addressed the board to review the timeline for our 16-17 budget, as each member of the VCS leadership team will work together to build their building/departmental-based budget for the upcoming school year.

UPON A MOTION by Mr. Eddy and seconded by Mrs. Matthews and with the unanimous consent of all Board members present, the Board approve the 2016-17 Budget Timeline.

2016-2017 SCHOOL CALENDAR: Dr. McDaniel presented the school calendar that will be submitted to Sumter County Schools for the 16-17 school year. Dr. McDaniel recommended that the board approve the submitted 2016-17 school calendar.

UPON A MOTION by Mr. Eddy and seconded by Mrs. Mathews and with the unanimous consent of all Board members present, the Board approved the proposed 2016-17 School Calendar.

401(k) PLAN COMMITTEE: Mr. Johnson and Dr. McDaniel explained to the board the purpose of Resolution #2016-1 is to revise and reflect the addition of one individual to the 401(k) Plan Committee, as well as the deletion of another individual. Dr. McDaniel requested the board to approve those changes.

UPON A MOTION by Mrs. Mathews and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, the Board approved the 401(k) Plan Committee.

FACILITIES USAGE AGREEMENT: Dr. McDaniel presented a Facility Usage Requests from Florida Association of Basketball Coaches All-Star Games to be held on campus Saturday, March 12, 2016 and one from Florida Athletics Coaches Association North-South All-Star Football Game, December 13, 2016 for approval by the Board.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, and upon confirmation of proper insurance coverage, the Board approved both Facility Usage Requests.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report.

UPON A MOTION by Mr. Borrowman and seconded by Mrs. Matthews and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

NONE

BOARD ATTORNEY REPORT

Counsel Steve Johnson updated the board on current open cases and there is nothing to report since both cases are on hold with no activity since our last meeting.

OTHER CONSIDERATIONS

Dr. Lester opened the meeting for public input. **UPON A MOTION** by Mr. Borrowman and seconded by Mr. Mathews the meeting was adjourned at 4:40 p.m.

Respectively submitted,
Katia Simmons