

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING

March 21, 2024

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: March 21, 2024
Place: Central Office Conference Room
2210 Dr. Randy McDaniel Way
Middleton, FL 34762

The following Directors were present at the meeting:

Pat Francis
John Theeck
Devon Wiechens
Gary Lester
Scott Stephens

Others in attendance were:

Merideth Brock
Dawn Encarnacion
Patty Francis
Robin Grant
Peggy Irwin
Steve Johnson
Randy McDaniel
LeAnne Yerk
Josh Blake
Gina Ritch

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. March 21, 2024.

Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

CONSENT ITEMS

The following items A-G were approved without discussion:

Board Minutes
HR Transactions
VCS Board Calendar
Budget Amendment #2
Budget Amendment #3
VCS 24-25 Human Resources Policy Manual
SRO Agreement

Dr. Lester presented Consent Items A-G to the Board and UPON A MOTION made by Ms. Francis and seconded by Ms. Wiechens and the unanimous consent of all Board members present, the Board approved Consent Items A-G.

INFORMATION REPORTS

January

FINANCIAL REPORT: The charter school received \$1,713,346 in Villages contributions in January for Middleton campus furniture, Middleton construction, and the new middle school remodel at Buffalo Ridge. The charter school received

\$7,473,080 in lease revenue in January. The Consolidated Statement of Revenue and Expenditures shows a net income of \$5,582,575 (including Athletics net loss of \$60,574) for the month of January and a year-to-date net income of \$5,398,773 (including Athletics net income of \$118,869) as of January 31, 2024.

Donations/Miscellaneous Revenue:

There were no significant donations received in January.

February

FINANCIAL REPORT: The charter school received \$3,554,239 in Villages contributions in February for Middleton campus furniture, Middleton construction and the new middle school remodel at Buffalo Ridge. The Consolidated Statement of Revenue and Expenditures shows a net income of \$1,191,569 (including Athletics net income of \$41,870) for the month of February and a year-to-date net income of \$6,590,342 (including Athletics net income of \$160,739) as of February 29, 2024.

Donations/Miscellaneous Revenue:

The Charter School received \$20,000 of Dollars for Knowledge donations in February.

ENROLLMENT UPDATE: Dr. McDaniel explained to the board what our enrollment numbers look like right now for both campuses.

CONSTRUCTION UPDATE: Ms. Wiechens gave an update on all buildings campus wide.

SCHOOL & CAMPUS REPORTS: Each building principal gave a brief update on recent and upcoming events.

VCS FUNDING OVERVIEW: Ms. Gina Ritch gave an update of how VCS is funded.

OLD BUSINESS

VCS RESOLUTION: Dr. McDaniel presented to the board the VCS Resolution which gives day to day permission to approve expenditures on behalf of VCS and the VCS Board of Directors on the projects outlined in the Resolution.

UPON A MOTION by Mr. Stephens and seconded by Ms. Francis and with the unanimous consent of all the Board members present, the Board approved the VCS Resolution.

23-24 VCS EVALUATION SYSTEM: Dr. McDaniel presented to the board the amended 23-24 VCS Evaluation System for immediate use.

UPON A MOTION by Ms. Wiechens and seconded by Dr. Theeck and with the unanimous consent of all the Board members present, the Board approved the amended 23-24 VCS Evaluation System.

NEW BUSINESS

24-25 VCS EVALUATION SYSTEM: Dr. McDaniel presented to the board the 24-25 VCS Evaluation System.

UPON A MOTION by Mr. Stephens and seconded by Ms. Francis and with the unanimous consent of all the Board members present, the Board approved the 24-25 VCS Evaluation System.

FAT FROG LEGAL Dr. McDaniel presented to the Board the agreement we have with One Fat Frog, Inc. to build a food truck for VCS. We have paid \$52,000 and have received no benefit.

UPON A MOTION by Ms. Wiechens and seconded Ms. Francis and with the unanimous consent of all the Board members present, the Board approved VCS to file and prosecute a suit against One Fat Frog Inc.

BOARD MEMBER REPORTS

BOARD ATTORNEY REPORT

UPON A MOTION by Ms. Francis and seconded by Dr. Theeck the meeting was adjourned at 4:45 p.m.

Respectively submitted,

Dawn Encarnacion