

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
January 24, 2019

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: January 24, 2019
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Rob Eddy
Gary Lester
Tracy Morse

Others in attendance were:

Dawn Encarnacion	Gina Ritch
Peggy Irwin	Elizabeth Turner
Randy McDaniel	Leanne Yerk
	Bill Zwick

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on January 24, 2019. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

NONE

CONSENT ITEMS

Dr. Lester presented the minutes of the December 6, 2018 regular meeting and **UPON A MOTION** made by Mr. Eddy and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board approved the minutes of the December 6, 2018 meeting.

INFORMATION REPORTS

FINANCIAL REPORT: The Villages advanced \$505,467 to the Charter School in November. The Villages made zero contributions to the charter school in November. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$103,433 for the month of November and a year to date net loss of \$2,798,017 as of November 30, 2018.

Donations/Miscellaneous Revenue:

There were no significant donations received in November.

Athletics:

The Villages made no contribution to Athletics for the month of November. The Athletics Department had a net loss of \$13,528 for the month of November and a year to date net income of \$108,998 before salaries/benefits and net loss of \$19,881 after salaries/benefits.

Consolidated Entity/Entire Charter School:

At November 30, 2018, the total expenditures for the charter school as a whole were under budget by 11.3%; therefore reducing the amount of Villages Contributions needed.

FINANCIAL REPORT: The Villages advanced \$500,000 to the Charter School in December. The Villages made \$446,154 in contributions to the charter school in December. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$80,569 for the month of December and a year to date net loss of \$2,878,586 as of December 31, 2018.

Donations/Miscellaneous Revenue:

The Charter School received \$20,000 as a Christmas donation from AgeWave Solutions in December.

Athletics:

The Villages made no contribution to Athletics for the month of December. The Athletics Department had a net loss of \$61,064 for the month of December and a year to date net income of \$47,934 before salaries/benefits and net loss of \$106,720 after salaries/benefits.

Consolidated Entity/Entire Charter School:

At December 31, 2018, the total expenditures for the charter school as a whole were under budget by 11.4%; therefore reducing the amount of Villages Contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel reported that we did not have a lot of change from last month. We are preparing for open enrollment for the 2019/2020 school year.

OLD BUSINESS

NEW BUSINESS

2019-2020 SCHOOL CALENDAR: Dr. McDaniel presented the 2019-2020 School Calendar for their approval.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board approved the 2019-2020 School Calendar.

FACILITY USE AGREEMENTS: The Florida High School 7 on 7 Association, Pride Elite Volleyball, The Villages Soccer Club, and The Villages Homeowners Advocates are requesting use of the VCS facilities.

UPON A MOTION by Ms. Morse and seconded by Mr. Eddy and the unanimous consent of all Board members present, the Board approved the Facility Use Agreements.

LEGAL ENGAGEMENT LETTER: Attorney Thomas Reiter of K&L Gates, LLP has been engaged to work on behalf of VCS Inc. and Randy McDaniel (among others) to review insurance policies and provide advice regarding insurance coverage for a complaint in Louis Schwarz and Doris Schwarz v. TVS, Inc.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board approved the Legal Engagement Letter.

BOARD MEMBER RESIGNATION: Mr. Brian Hudson has informed us that he has to resign from the board for professional reasons. A replacement will be selected by the Member and brought before the Board of Directors at a future meeting.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board approved the resignation of Mr. Brian Hudson.

BOARD ATTORNEY DESIGNATION: We have been notified that Mr. Johnson is leaving the McLin-Burnsed firm and starting a new practice. Our Board needs to decide whether to retain Mr. Johnson, have another attorney from within the McLin-Burnsed firm represent our school or conduct a search for a new attorney.

UPON A MOTION by Mr. Eddy and seconded by Ms. Morse and the unanimous consent of all Board members present, they have decided to retain Mr. Steve Johnson.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Eddy and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

OTHER CONSIDERATIONS

NONE

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman the meeting was adjourned at 4:29 p.m.

Respectively submitted,

Dawn Encarnacion