

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING

May 25, 2023

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: May 25, 2023
Place: Conference Room
Technology Solutions Group
6503 Powell Rd.
The Villages, Florida 32163

The following Directors were present at the meeting: Pat

Francis
Scott Stephens
John Theeck
Devon Wiechens

Others in attendance were:

Dawn Encarnacion
Robin Grant
Peggy Irwin Steve
Johnson Randy
McDanielLeAnne
Yerk

Ms. Wiechens called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on May 25, 2023. Ms.

Wiechens announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

CONSENT ITEMS

The following items A-L were approved without discussion:

Board Minutes
HR Transactions
VCS School Safety Plan
VCS Discipline Policy
LSSC VCS Dual Enrollment Agreement
Middleton Campus Lease
TVECC Services Agreement 1st Amendment
HFHLS-VCS MOU
VCS Fundraising Policy
Employees Savings Plan Resolution
First Amendment to VCS Employees Savings Plan
Budget Amendment #4

Ms. Wiechens presented Consent Items A-L and UPON A MOTION made by Ms. Francis and seconded by Mr. Stephens and the unanimous consent of all Board members present, the Board approved Consent Items A-L.

INFORMATION REPORTS

FINANCIAL REPORT: The charter school received \$2,303,406 of Middleton Campus contributions from The Villages in April. The Consolidated Statement of Revenue and Expenditures shows a net income of \$994,983 for the month of April and a year to date net income of \$2,212,295 at April 30, 2023.

Donations/Miscellaneous Revenue:

There were no significant donations received by the charter school in April.

Athletics:

The Villages made no contribution to Athletics for the month of April. The Athletics Department had a net loss of \$35,202 for the month of April and a year to date net income of \$41,424 before Athletics staff salaries and benefits and a net loss of \$206,683 after salaries/benefits.

Consolidated Entity/Entire Charter School:

At April 30, 2023, the total expenditures for the Charter School as a whole were under budget by 7.3%; therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel explained to the board what our enrollment numbers look like right now for both campuses.

CONSTRUCTION UPDATE: Ms. Wiechens explained that all buildings are currently on schedule.

SCHOOL & CAMPUS REPORTS: Each building principal gave a brief update on recent and upcoming events.

OLD BUSINESS

NEW BUSINESS

BUFFALO HERD RESOLUTION: Dr. McDaniel presented to the Board the Buffalo Herd Resolution. The resolution is to form a new Florida not-for-profit corporation, Buffalo HERD.

UPON A MOTION by Mr. Stephens and seconded by Ms. Francis and with the unanimous consent of all Board members present, the Board approved the Buffalo Herd Resolution.

WORKMAN LEASE AGREEMENT: Dr. McDaniel presented to the board the agreement between VCS and Workman's.

UPON A MOTION by Dr. Theeck and seconded by Mr. Stephens and with the unanimous consent of all Board members present, the Board approved the Workman Lease Agreement.

21-22 ACCOUNTABILITY REPORT: Dr. McDaniel presented to the board the 21-22 Accountability Report.

UPON A MOTION by Ms. Francis and seconded by Mr. Stephens and with the unanimous consent of all Board members present, the Board approved the 21-22 Accountability Report.

BOARD MEMBER REPORTS

BOARD ATTORNEY REPORT

UPON A MOTION by Ms. Francis and seconded by Mr. Stephens the meeting was adjourned at 4:40 p.m.

Respectively submitted,

Dawn Encarnacion