

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING

December 1, 2022

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: December 1, 2022
Place: Conference Room
Technology Solutions Group
6503 Powell Rd.
The Villages, Florida 32163

The following Directors were present at the meeting:

Pat Francis
Scott Stephens
John Theeck

Others in attendance were:

Dawn Encarnacion
Robin Grant
Peggy Irwin
Steve Johnson
Randy McDaniel
Gina Ritch
LeAnne Yerk

Mr. Stephens called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on December 1, 2022.

Mr. Stephens announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

CONSENT ITEMS

The following items A-E were approved without discussion:

Board Minutes
Uniform Policy
HR Transactions
Wellness Policy
The Villages Health Business Associate Agreement
Facility Use Request

Mr. Stephens presented Consent Items A-E and UPON A MOTION made by Ms. Francis and seconded by Dr. Theeck and the unanimous consent of all Board members present, the Board approved Consent Items A-E.

INFORMATION REPORTS

FINANCIAL REPORT: The Villages advanced (checks written) \$1,758,200 (\$658,200 for the Middleton campus) to the charter school in October. There were \$3,460,885 of Villages contributions recognized in October. The Consolidated Statement of Revenue and Expenditures shows a net income of \$1,270,402 and a year to date net loss of \$1,914,829 at October 31, 2022.

Donations/Miscellaneous Revenue:

There were no significant donations received in October.

Athletics:

The Villages made no contribution to Athletics for the month of October. The Athletics Department had a net loss of \$38,161 for the month of October and a year to date net income of \$220,786 before Athletics staff salaries and benefits and a \$108,010 after salaries/benefits.

Consolidated Entity/Entire Charter School:

At October 31, 2022, the total expenditures for the Charter School as a whole were under budget by 9.1%; therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel explained to the board that we have about 30 students due to be unenrolled at the end of the month due to parents not having qualifying employment.

CONSTRUCTION UPDATE: Dr. McDaniel explained that all buildings are currently on schedule.

SCHOOL & CAMPUS REPORTS: Each building principal gave a brief update on recent and upcoming events.

OLD BUSINESS

SCHOOL RECOGNITION PLANS: Dr. McDaniel presented to the Board the School Recognition Plans.

UPON A MOTION by Ms. Francis and seconded by Dr. Theeck and with the unanimous consent of all Board members present, the Board approved the School Recognition Plans.

NEW BUSINESS

VCS AGREEMENT FOR GIFT: Dr. McDaniel explained to the Board the Gift agreement between The Villages of Lake- Sumter Inc. and The Villages Charter School Inc.

UPON A MOTION by Ms. Francis and seconded by Dr. Theeck and with the unanimous consent of all Board members present, the Board approved the VCS Agreement for Gift.

BOARD MEMBER REPORTS

BOARD ATTORNEY REPORT

UPON A MOTION by Ms. Francis and seconded by Dr. Theeck the meeting was adjourned at 4:33 p.m.

Respectively submitted,

Dawn Encarnacion