

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING

October 30, 2014

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: October 30, 2014
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Gary Lester
John Wise

Others in attendance were:

Barb Castro
Cathy Hinckley
Peggy Irwin
Randy McDaniel
Gina Ritch
Katia Simmons
LeAnne Yerk
Bill Zwick

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on October 30, 2014. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

CONSENT ITEMS

Dr. Lester presented the minutes of the September 25, 2014 and **UPON A MOTION** made by Mr. Wise and seconded by Mr. Borrowman and the unanimous consent of all Board members present, the Board approved the minutes of the September 25, 2014 meeting.

PUBLIC COMMENTS

INFORMATION REPORTS

FINANCIAL REPORT: The Villages made no contributions to the charter school in the month of September. The Consolidated Statement of Revenue and Expenses shows

a net loss for the month of (\$273,615) and a year to date net loss of (\$1,763,025) at September 30, 2014.

Donations/Miscellaneous Revenue:

There were no significant donations received in September.

Athletics:

The Villages made no contribution to Athletics for the month of September. The Athletics Dept. had a net income of \$61,999 for the month of September and a year-to-date net income \$198,437 (excluding coaching supplements) at September 30, 2014.

Consolidated Entity/Entire Charter School:

At September 30, 2014, the total expenditures for the charter school as a whole were under budget by 15.1%; therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Cathy Hinckley informed the Board that our enrollment is very strong and over what was projected. We have had a few new enrollees in the month of October and we are sitting very close to our class size averages. Dr. McDaniel explained 6 seats are available based on report. Everything looks good.

OLD BUSINESS

CFHA AGREEMENT: Mrs. Hinckley explained that this is an annual renewal agreement which allows our Health Sciences students to conduct their clinicals at the hospital. The agreement did not change at all from the previous year. The Central Florida Health Alliance, Inc.(CFHA), which includes the Leesburg Regional Medical Center, Inc. and The Villages Regional Hospital, Inc. have agreed to allow the students to participate in this clinical internship once the students have met the requirements set forth in the Clinical Student Agreement.

UPON A MOTION by Mr. Wise and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, the Board approved the CFHA Agreement.

OUT OF FIELD TEACHERS: Mrs. Hinckley presented a teacher who is considered "Out of Field" in his subject area. This teacher coming from out of state and is working toward certification and has demonstrated knowledge of the subject area he is teaching. Mrs. Hinckley recommended the Board approve the memo for the teacher presented.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Wise and with the unanimous consent of all Board members present, the Board approved the Out of Field Teacher.

NEW BUSINESS

2013-2014 AUDIT PRESENTATION: As required by the Florida Statutes, The Villages Charter School is required to have an annual financial audit performed by an independent certified public accountant. Purvis, Gray & Company, Certified Public Accountants, performed the Charter School audit for the year ended June 30, 2014. Mrs. Ritch reported that based on the Auditors report we received an unqualified (clean) opinion for the year ended June 30, 2014, which means there were no findings or issues and everything looked good.

UPON A MOTION by Mr. Wise and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, the Board accepted the Audit Report for the year ended June 30, 2014 as presented.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transaction report.

UPON A MOTION by Mr. Wise and seconded by Mr. Borrowman and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

BOARD ATTORNEY REPORT **NONE**

OTHER CONSIDERATIONS

Dr. McDaniel & Dr. Lester both expressed that the passing of Mr. Morse, founder of the Villages Charter School, is a very sad, and the board would like to take this opportunity to wish his family the very best. We acknowledge that Mr. Morse's crazy idea of having a school in this community has blessed a lot of families.

Dr. Lester opened the meeting for public input. Hearing no public input, **UPON A MOTION** by Mr. Wise and seconded by Mr. Borrowman the meeting was adjourned at 4:27 p.m.

Respectively submitted,
Katia Simmons